**MGT501 Assignment No.2 2021**

**Scenario:1**

**Solution**

**1. Prevailing Wages**

The prevailing wage rate is defined as the average wage paid to similarly employed workers in a specific occupation in the area of intended employment.

**2. Productivity**

Productivity is the amount of goods and services that a group f worker produces in a given amount of time.

**Scenario:2**

**Solution**

**1. Productivity**

**2. Bargaining Power**

**3. Ability To Pay**

**1. Productivity**

Productivity is the amount of goods and services that a group f worker produces in a given amount of time.

**2. Bargaining Power**

The ability for employers or workers to get what they want.

**3. Ability To Pay**

An organization's Employer's ability to pay to determine pay levels. Financially successful firms tend to provide higher-than-average compensation. However, an organization's financial strength establishes only the upper limit of what it will pay

**Before submitted kindly something could be change otherwise mark copy paste**

**Remember in your prayers**